



Request for Proposals Banking Services

The Empowerment Opportunity Center's mission is to provide opportunities that empower people facing financial instability to reach economic self-reliance and an improved quality of life, and to advocate for those we serve alongside community partners. We envision a community where everyone works together to eliminate poverty, empower all people to reach economic self-reliance, and help senior citizens live independently with dignity and respect. Our program areas include Early Childhood Services, Energy Services, and Community Services. Our Community Services include a Senior Center, Senior Transportation, Emergency Housing Program, Transitional Housing Program, Permanent Supportive Housing Program, the Empower Pantry, and Job Training and Employment Supports.

The Empowerment Opportunity Center employs approximately 70 people and has an annual operating budget of approximately \$8,000,000. The agency utilizes two primary operating accounts, which it prefers be held at the same financial institution. One operating account is utilized for payroll, while the other is utilized for all other agency income and expenses. Currently, the agency also has a sweep account for insurance purposes.

The Empowerment Opportunity Center seeks proposals from local financial institutions for its operating accounts. Current agency bank statements are available for review upon request. Successful proposals will address the following:

- ✨ How the proposed operating accounts and associated banking products will protect the agency from fraud
- ✨ How the proposed operating accounts and associated banking products will insure the agency's funds if an account balance exceeds the \$250,000 FDIC/NCUA limit
- ✨ How the proposed operating accounts and associated banking products will maximize interest earning potential on the agency's funds
- ✨ A detailed description of all fees associated with the proposed accounts and associated banking products
- ✨ A timeline for transition from our prior financial institution, if applicable, and an explanation of the support that will be provided throughout the transition
- ✨ A description of how your financial institution is involved in and invests in the Decatur and Macon County community

Questions or requests for further information may be directed to Joe Gray, Fiscal Officer, at jgray@empowerdecatour.org. Proposals are due by Wednesday, January 31, 2024. Proposals should be submitted via email to Tara Murray, Executive Director, at tmurray@empowerdecatour.org.